ANNEXURE - 2

Declaration by the Prospective Buyers

**(To be made in appropriate stamp paper with an affidavit notarised)**

Date:

To:

The Liquidator

Swiss Ribbons Pvt Limited (In Liquidation)

Email Id: gsforgs@gmail.com

Sir,

1. I/We, the Prospective Buyer of the properties of Swiss Ribbons Pvt Ltd (In liquidation) do hereby state that, I/We have read the entire terms and Conditions of the private sale and the terms and conditions of the Tender Document No. SRPL/PS/MOD/01 dated 24-10-2024(Modified) for sale of the Asset, Finished Goods of Swiss Ribbons Pvt Ltd and have understood them fully. I/We, hereby unconditionally agree to confirm with and to be bound by the said terms and conditions and agree to take part in the Private Sale Cum Swiss Challenge Method of Auction process.

2. I/We declare that the earnest money deposit and other deposit towards purchase-price have been made by me/us as against my/our bid and that the particulars of remittance and all other information and details given by me/us in the application form is true and correct.

3. I/We further declare that the information revealed by me/us in the online / physical form is true and correct. I/We understand and agree that if any of the statement/ information revealed by me/us is found to be incorrect and/or untrue, the bid submitted by me/us is liable to be cancelled and in such case, the earnest money deposit and / or any other monies paid by me/us is liable to be forfeited by the Seller and the Seller will be at liberty to annul the offer made to me/us at any point of time.

4. I/We also agree that after my/our offer given in my/our application for purchase of the Assets is accepted by the Seller and if, I/We fail to act upon the terms and conditions of the sale or am/are not able to complete the transaction within the time limit specified for any reason whatsoever and/or fail to fulfil any/all the terms and conditions of the offer letter, the earnest money deposit and any other monies paid by me/us along with the application and thereafter, are liable to be forfeited.

5. I/ We confirm that our participation in the private sale process will not conflict with, or result in a breach of, or constitute a default under:

(i) our constitutional documents; or

(ii) any applicable laws; or

(iii) any authorization or approval of any government agency or body; or

(iv) any judgment, order, injunction, decree, or ruling of any court or governmental authority, domestic or foreign, binding on me/ us; or

(v) any agreement to which I am/ we are a party or by which I am/ we are bound.

6. I/We confirm that we are not ineligible under the provisions of Section 29A and any other provision of the Insolvency and Bankruptcy Code, 2016 and Regulations thereunder or under any other provisions of the Law.

7. The decision taken by the Liquidator with respect to the selection of the prospective buyer shall be binding on me/us.

8. I/ We also undertake to abide by the additional conditions if announced during the sale process including any announcement for correction of and/or additions or deletions to process and the time in the sale process.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ Signature SEAL

Name:

Address:

E-mail ID :

Mobile:

**AFFIDAVIT IN SUPPORT OF THE DECLARATION**

I / We …………………………………………………………… aged about …… years, address ……………………………………………………… …………………… ……………………………………………., do hereby solemnly affirm and say that the contents of the aforesaid paragraphs 1 to 8 of the declaration are true to my knowledge and is based on information, and I / We believe the same to be true.

Solemnly affirmed at

This ……. Day of …………………2024

DEPONENT